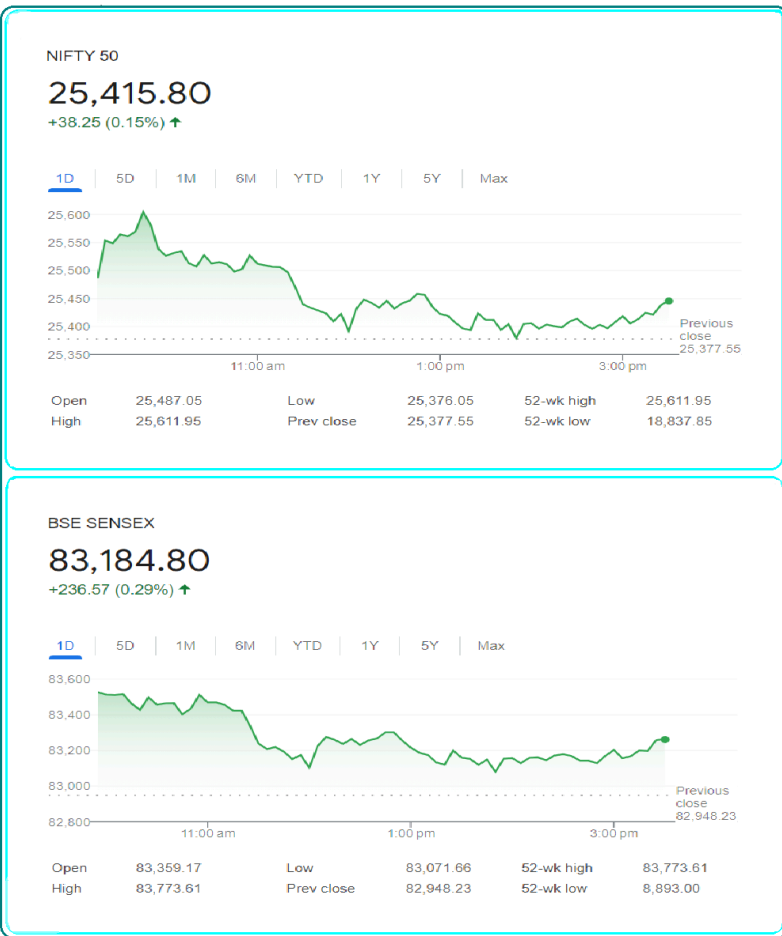


Index Chart



(Source: [Bloomberg](#))

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	25415.80	25377.55	0.15%
S&P BSE SENSEX	83184.80	82948.23	0.29%
NIFTY MID100	59351.90	59752.85	-0.67%
NIFTY SML100	19144.85	19389.75	-1.26%

(Source: [NSE](#), [BSE](#))

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	53037.60	52750.40	0.54%

Market Wrap Up

- The key equity indices ended a volatile session with moderate gains after hitting fresh record highs, following the US Fed's guidance for more rate cuts after reducing the key rate by 50 basis points. Trading was also volatile due to weekly F&O series expiry today. The Nifty settled above the 25,400 level.
- The S&P BSE Sensex rose 236.57 points or 0.29% to 83,184.80. The Nifty 50 index added 38.25 points or 0.15% to 25,415.80. The Sensex and Nifty clocked an all-time high of 83,773.61 and 25,611.95 respectively in morning trade.
- The S&P BSE Mid-Cap index fell 0.53% and the S&P BSE Small-Cap index declined 1.06%.
- Among the sectoral indices, the Nifty Private Bank index (up 0.56%), the Nifty FMCG index (up 0.56%) and the Nifty Bank index (up 0.54%) outperformed the Nifty 50 index.
- Meanwhile, the Nifty Media index (down 2.45%), the Nifty Oil & Gas index (down 1.34%) and the Nifty PSU Bank index (down 0.65%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **September** series futures witnessed a fresh **long** position build up. Open Interest has been increased by **2087** contracts at the end of the day.
- **Long** position build up for the **September** series has been witnessed in **RELIANCE, BHARTIARTL, ICICIBANK, INFY**.
- **Short** position build up for the **September** series has been witnessed in **LT, BHEL, SBIN, TCS, ADANI PORTS**.
- **Unwinding** position for the **September** series has been witnessed in **HDFCBANK, BAJFINANCE, LTTS**.

(Source: Capitaline F&O)

NIFTY AUTO	25907.65	25804.45	0.40%
NIFTY FMCG	64975.80	64615.05	0.56%
NIFTY IT	41945.60	42089.30	-0.34%
NIFTY METAL	9251.20	9310.55	-0.64%
NIFTY PHARMA	22930.15	23025.20	-0.41%
NIFTY REALTY	1069.00	1063.75	0.49%
BSE CG	71712.98	72778.83	-1.46%
BSE CD	67210.95	66785.07	0.64%
BSE Oil & GAS	29905.28	30455.91	-1.81%
BSE POWER	8339.55	8338.90	0.01%

(Source: [NSE](#), [BSE](#))

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	37155.33	36380.17	2.13%
HANG SENG	18013.16	17660.02	2.00%
STRAITS TIMES	3633.18	3592.42	1.13%
SHANGHAI	2736.02	2717.28	0.69%
KOSPI	2580.80	2575.41	0.21%
JAKARTA	7905.39	7829.13	0.97%
TAIWAN	22042.69	21678.84	1.68%
KLSE COMPOSITE	1665.65	1660.59	0.30%
ALL ORDINARIES	8417.00	8364.30	0.63%

(Source: [Yahoo Finance](#))

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	133899.52	113945.72
NSE F&O	56371545.51	71061566.20

(Source: [NSE](#))

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	-
NET SELL	2547.33

(Source: [NSE](#))

Corporate News

- Maruti Suzuki India** is set to launch its first electric vehicle, the Concept eVX SUV, in January 2025. The company plans to establish around 25,000 EV charging points and collaborate with oil marketing and energy companies to build a robust charging ecosystem. This initiative aims to address the challenges of EV adoption in India.
- Bajaj Auto** plans to expand the product line up and bolster sales network under the Triumph brand to consolidate its position in the robustly growing domestic mid-size motorcycle segment, according to a senior company executive. The Pune-based firm, which has a global partnership with British motorcycle brand Triumph, on Tuesday unveiled two 400-cc bikes, Speed T4 and Speed 400, priced at Rs 2.17 lakh and Rs 2.4 lakh respectively (ex-showroom Delhi).
- Mahindra & Mahindra**, holding a 51% share in India's pick-up truck market, plans to introduce its Veero range in Southeast Asia and expand in South Africa. Initially focusing on the domestic market, the Veero targets intracity applications and competes with Tata Motors' Intra and Ashok Leyland's Dost models.
- HDFC Bank** is in the final stage of assigning its car loan pool amounting to Rs 9,062 crore to mutual funds. The move is aimed at correcting its credit-to-deposit (CD) ratio, which worsened after its merger with its mortgage-lending parent, HDFC.
- CESC** said its arm has signed an agreement with Ecoren Energy India to set up a wind power project of up to 686.85 MW. Ecoren Energy India Pvt Ltd is neither a related party nor a part of its promoter or promoter group.
- REC Ltd** said that it signed memorandums of understanding worth around Rs 1.12 lakh crore with renewable energy developers for projects to be implemented over five years.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
NTPC	423.95	414.15	2.37%
KOTAKBANK	1871.95	1839.70	1.75%
TITAN	3780.95	3725.35	1.49%
NESTLEIND	2634.20	2597.15	1.43%
HINDUNILVR	2911.75	2875.85	1.25%

(Source: [Moneycontrol](#))

Top Losers

SCRIP NAME	Close	Previous	Change (%)
BPCL	324.45	336.10	-3.47%
COALINDIA	477.95	487.10	-1.88%
ONGC	285.25	290.40	-1.77%
ADANIPTS	1408.20	1428.80	-1.44%
SHRIRAMFIN	3525.35	3574.70	-1.38%

(Source: [Moneycontrol](#))

- **Power Mech Projects** has received an order of Rs 865 crore for operation and maintenance (O&M) of 3X660 MW supercritical thermal power plant of Talwandi Sabo Power (a subsidiary of Vedanta) at Banawala village, Mansa District, Punjab.
- **B L Kashyap** announced that it has secured new order aggregating to Rs 221 crore from SSS Realty & Co for construction work in Bangalore.
- **Ion Exchange (India)** announced that it has been awarded contracts worth Rs 161.19 crore from **Adani Power** for comprehensive & complete total water & environment management solution.

(Source: [Business Standard](#), [Economic Times](#), [Smart investor](#))

Global News

- The Federal Reserve announced its widely expected decision to lower interest rate by 50 basis points to 4.75 to 5.00%.
- U.S. housing starts spiked by 9.6% to an annual rate of 1.356 million in August after plunging by 3.9% to a revised rate of 1.237 million in July. Building permits also shot up by 4.9% to an annual rate of 1.475 million in August after tumbling by 3.3% to a revised rate of 1.406 million in July.
- The Bank of England kept the Bank Rate unchanged at 5% during its September 2024 meeting, following a 25 bps cut in August. This decision met market expectations, though one member favored a further 0.25 percentage points cut to 4.75%.
- Eurozone current account surplus widened sharply to EUR 48 billion in July 2024 from EUR 25.5 billion a year earlier.
- Australia's seasonally adjusted unemployment rate stood at 4.2% in August 2024, unchanged from July's 2.5-year high. The number of unemployed individuals dropped by 10.5 thousand to 627 thousand, with those looking for full-time jobs shrinking by 7.4 thousand to 421.9 thousand and those seeking part-time jobs declining by 3.2 thousand to 205 thousand.

(Source: [Market Watch](#), [RTT News](#), [Reuters](#), [Bloomberg](#))

Economic News

- Crude Oil traded at US\$ 71.58/bbl (IST 17:00).
- INR strengthened to Rs. 83.74 from Rs. 83.91 against each US\$ resulting in daily change of 0.56%.
- Advance tax collections in India increased by 22.61% to Rs. 4.36 lakh crore in the first half of the current financial year, indicating strong corporate performance and a robust economy. Net direct tax collections rose 16.12% to Rs. 9.95 lakh crore, with personal income tax showing significant growth over corporate income tax.
- The Union Cabinet has approved a Rs. 24,475 crore subsidy for phosphatic and potassic fertilizers to aid farmers during the rabi season. Effective from October 1, 2024, to March 31, 2025. The subsidy will cover 28 grades of these fertilizers.

(Source: [Economic Times](#), [Business Standard](#))

Forthcoming Events

Board Meetings as on 20/09/2024

Godfrey Phillips India Limited	Bonus
Mankind Pharma Limited	Fund Raising
Paisalo Digital Limited	Fund Raising

(Source: NSE)

Corporate Actions as on 20/09/2024

RITES Limited	Dividend - Rs 5 Per Share/Bonus 1:1
National Aluminium Co Ltd	Dividend - Rs 2 Per Share
Gujarat Fluorochemicals Limited	Dividend - Rs 3 Per Share
Gujarat Mineral Development Corp Ltd	Dividend - Rs 9.55 Per Share
63 moons technologies limited	Dividend - Rs 2 Per Share
Agro Tech Foods Limited	Dividend - Rs 3 Per Share
Alphageo (India) Limited	Dividend - Rs 8 Per Share
Ambika Cotton Mills Limited	Dividend - Rs 35 Per Share
Apex Frozen Foods Limited	Dividend - Rs 2 Per Share
Aurionpro Solutions Limited	Dividend - Rs 2.50 Per Share
Axita Cotton Limited	Bonus 1:3
Chaman Lal Setia Exports Limited	Dividend - Rs 2.25 Per Share
Deccan Cements Limited	Dividend - Rs 3 Per Share
EMS Limited	Dividend - Re 1 Per Share
GTPL Hathway Limited	Dividend - Rs 4 Per Share

Himatsingka Seide Limited	Dividend - Re 0.25 Per Share
Hindustan Composites Limited	Dividend - Rs 2 Per Share
Ice Make Refrigeration Limited	Dividend - Rs 2 Per Share
International Conveyors Limited	Dividend - Rs 1.10 Per Share
Kalyani Forge Limited	Dividend - Rs 3 Per Share
Kitex Garments Limited	Dividend - Rs 1.50 Per Share
Maithan Alloys Limited	Dividend - Rs 6 Per Share
Mindteck (India) Limited	Bonus 1:4
Mrs. Bectors Food Specialities Limited	Dividend - Rs 2 Per Share
Pilani Investment and Industries Corporation Limited	Dividend - Rs 15 Per Share
PNC Infratech Limited	Dividend - Re 0.60 Per Share
Polyplex Corporation Limited	Dividend - Re 1 Per Share
Power Mech Projects Limited	Dividend - Rs 2 Per Share
Premier Explosives Limited	Dividend - Rs 2.50 Per Share
Roto Pumps Limited	Dividend - Rs 1.88 Per Share
Rupa & Company Limited	Dividend - Rs 3 Per Share
Sai Silks (Kalamandir) Limited	Dividend - Re 1 Per Share
Sammaan Capital Limited	Dividend - Rs 2 Per Share
Shree Pushkar Chemicals & Fertilisers Limited	Dividend - Rs 1.50 Per Share
Suraj Estate Developers Limited	Dividend - Re 1 Per Share
Tamil Nadu Newsprint & Papers Limited	Dividend - Re 1 Per Share
Tamilnad Mercantile Bank Limited	Dividend - Rs 10 Per Share
Tarsons Products Limited	Dividend - Rs 2 Per Share
The Phoenix Mills Limited	Bonus 1:1
Time Technoplast Limited	Dividend - Rs 2 Per Share
Ujaas Energy Limited	Bonus 1:4
Veto Switchgears And Cables Limited	Dividend - Re 1 Per Share
ZUARI INDUSTRIES LIMITED	Dividend - Re 1 Per Share

(Source: NSE)

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